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FOR IMMEDIATE RELEASE

vmcSelect PROVIDES HVCC COMPLIANCY SERVICE Rules Based Distributed Ordering Provides Compliancy and Reporting

Effective May 1, 2009, HVCC (Home Valuation Code of Conduct) becomes active. Many banks and mortgage lenders will be forced into compliancy with little or no time to find a solution. Manual compliancy is certainly an option, but can become resource intensive and difficult to monitor. HVCC is specific in scope, but what tools are available for a lender to ensure compliancy is not.

Known for our vendor management portal solution, industry leading client support and unparalleled cutting edge technology, vmcSelect delivers once again. Our commitment is not only to be the best at what we do, but also to know and understand the business model of each of our clients and the challenges they face. As such, we are aware of the changing landscape facing the mortgage industry and our solution helps you navigate this change.

vmcSelect is a custom managed solution that provides a lender with the ability to become immediately compliant, simply by using our proven technology and integrated Rules Based Distributed Ordering. Our solution provides you with complete control and auditing of the appraisal ordering process.

A branch or center submits an order for the appraisal, the order is evaluated against your predefined set of rules, and in rotation order the appropriate appraiser is selected by the system and the order assigned. The loan officer, branch or center has no influence over the assigning or selection process.

Every lending organization has established procedures for approving appraisers. Relationships have been established and maintained based upon honesty, integrity and trust and with our system all that will continue. We simply provide a tool to help ensure that a "no influence" policy is utilized for the ordering and selection process.

Many claim to have the answers, let us show you how we have a solution.

Become more compliant, simply and inexpensively..... Today!

If you would like additional information about the contents of this article or any other related service please contact Benjamin Renko via email at benjamin.renko@interactdata.net.

Visit us on the web at www.interactdata.net - www.vmcselect.com